



On The Hunt



Chair Message, by Jim Ujioka

DEAR SHAREHOLDERS AND DESCENDANTS,

Season’s Greetings! I hope you and your families are having a joyful and safe holiday season.

Thank you to everyone who attended our 49th Annual Meeting of Shareholders in Anchorage in person and via Zoom in September. It was wonderful to visit in person with Shareholders, Descendants, and families, while presenting reports on operations and electing members to The Eyak Corporation’s Board of Directors.



I greatly appreciate the eight Shareholders who ran for the corporation’s Board of Directors this year. The following candidates were elected to serve three-year terms on the Board: John Johnson, James McDaniel, and myself. The following Shareholders are continuing members of the Board of Directors: Rikki Addy, Matthew Andersen, Nancy Barnes, Nick Tiedeman, and Karla Steele.

I would like to thank outgoing Board Members Jason Barnes and Jerry O’Brien Jr. for their dedicated service on the Board of Directors. Additionally, I would like to thank Todd Lilleness for his service on the Board. Todd has resigned from his position and the Board appointed Ashley Christensen to fulfill the remainder of his term.

In 2023, The Eyak Corporation held in-person Shareholder Informational Meetings in Seattle (April) and Cordova (July), in addition to the Annual Meeting held in Anchorage in September. For those Shareholders and Descendants who haven’t attended a meeting in recent years, I strongly encourage you to attend if you are able.

I hope you find this newsletter informative and that it instills pride in your corporation. Thank you for your continued support.

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Management Report by CEO, Thomas Mack



GREETINGS AND HAPPY HOLIDAYS!

I hope this newsletter finds you enjoying a safe and productive holiday season.

During these past three months, our Management Team has been very busy vetting potential business opportunities while continuing to support TEC's current business operations, services, and investments.

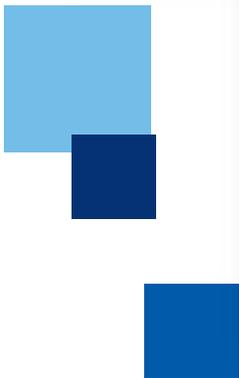
We plan to continue growing our revenue and net income by supporting The aEonian Group and Eyak Development Corporation Group as well as exploring other investment opportunities to increase short-term and long-term earning potential.

Helping to achieve these goals is our new Vice President of Business Development & Growth, Dawn Monroe, who has demonstrated her commitment to the corporation and provided great value towards the growth of our business. As a highly effective business leader focused on the delivery of innovative technology solutions, Dawn specializes in successful management and delivery of program and portfolio commitments, personnel leadership, profitability, strategic growth, and business transformation. She will support TEC's family of companies through the delivery of our innovative technology solutions, capabilities, and expertise across DoD and Federal clients. Dawn shared that she "is looking forward to using her business experience for the benefit of TEC and its Shareholders."

I am very excited that, in 2023, TEC's Shareholders will receive approximately \$94.56 per share in tax-free distributions from the Eyak Permanent Fund Settlement Trust's April distribution, the Eyak Benefits Trust's July (7(j)) and December distributions, and the one-time Shepard Point Distribution in August. Continuing to provide meaningful and sustainable distributions to Shareholders is one of my primary goals for TEC.

It was a pleasure to meet with so many of you at the Annual Shareholders' Meeting in Anchorage. Thank you for your kindness, thoughtful questions and comments, and the opportunity to get to know you even better than before. We greatly value your input and appreciate all you contribute to your corporation. For those I haven't yet had the good fortune to meet, I hope you are able to attend one of TEC's events in the coming year.

Though there have always been challenges facing our Corporation, I am very hopeful for what the future holds. Thank you for your support and Happy Holidays!



TEC's 50th Anniversary Celebration

Dear Shareholders and Descendants,

Happy Holidays! We hope you and your loved ones shared an exceptional Thanksgiving and are enjoying the holiday season.

The Eyak Corporation celebrated its 50th anniversary on July 25, 2023. This historic moment was commemorated at our Annual Shareholder Informational Meeting held in Cordova this past July. We are so thankful to everyone who was there to celebrate with us and look forward to seeing those who could not attend at future TEC events. Though this year has had its fair share of challenges, we are so grateful for the support of our Shareholders, Descendants, and the greater Cordova community.

To commemorate our 50th anniversary, we will be releasing a video celebrating the past, present, and future of The Eyak Corporation. Shareholders of all ages took the time to share their connections to our corporation and we greatly appreciate their participation. We will share this video with you in the near future, so keep an eye on our website and Facebook page.

We look forward to another prosperous 50 years here at The Eyak Corporation!



Eyak Corporation Shareholders Elect Board Members



On September 30, 2023, The Eyak Corporation held its 49th Annual Meeting of Shareholders in Anchorage, Alaska. During that meeting, the following shareholders were elected to serve three-year terms on The Eyak Corporation's Board of Directors: **John Johnson**; **Jim McDaniel**; and **Jim Ujioka**. The following shareholders are continuing members of the corporation's Board of Directors: Rikki Addy; Matthew Andersen; Nancy Barnes; Karla Steele, and Nick Tiedeman. In October, Director Todd Lilleness submitted his resignation to TEC's Board of Directors. During a Special Board Meeting after his resignation was received, the Board appointed Ashley Christensen to fulfill the remainder of his term.



First Alaskans Institute Elders & Youth Conference & AFN 2023 Convention

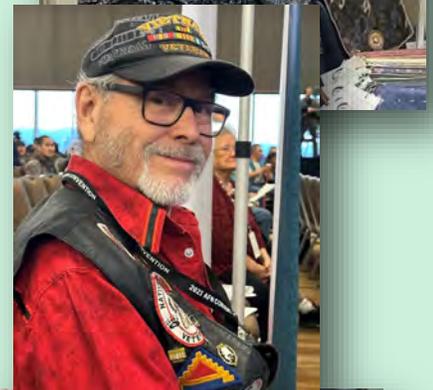


The First Alaskans Institute Elders & Youth Conference and the Alaska Federation of Natives 2023 Convention were held in Anchorage in October. The Elders & Youth Conference ran from October 15 to October 18, and the AFN Convention was held from October 19 through October 21. We are pleased to again partner with the Native Village of Eyak's Elder's Program to help cover the travel expenses of several elders for these events.

The theme of this year's Elders & Youth Conference was Woosht Gaganéix which translates to "Let It Be That We Heal Each Other" in English. Throughout the conference, there were keynote speakers, Native performers, and multiple workshops to attend. Shareholder and First Alaskans Trustee, Sylvia Lange, offered a painting workshop. Corporate and Foundation Accountant, Rockele Jones, volunteered at the Alaska Education Consortium booth where she and other volunteers handed out information regarding scholarship and internship opportunities around Alaska.

This year's AFN Convention theme was "Our Ways of Life." The Eyak Corporation had a strong presence at AFN, with the Chairman and President in attendance, along with CEO Thomas Mack and other TEC staff. General Counsel Brennan Cain and Legal Intern Erika Andersen assisted with the Elizabeth Peratrovich Legal Clinic to provide pro bono legal services to the community. TEC Shareholders, spouses, and descendants displayed and sold an array of beautiful artwork including furs, jewelry, and beadings.

We feel it is important to have representation and actively participate during this important convention. AFN continues to be the largest Native advocacy organization in Alaska, and it is a strong economic and political force in the State and Federal arenas.



Wellness Report: Love Your Lungs – Overcoming the Battle of COPD



Upcoming Events

- **Dec. 1 - Eyak Benefits Trust Distribution**
- **Dec. 1 - Eyak Benefits Trust Elder Distribution**
- **Dec. 1 - TEC Open House/Holiday Party**
- **Dec. 22-25th - Christmas Holidays (offices closed)**
- **Jan. 1 - New Years Holiday (offices closed)**
- **Jan. 15 - Martin Luther King Jr. Day (offices closed)**



Chronic Inflammatory lung disease, also known as **COPD**, causes an obstruction in airflow from the lungs. Two of the most common causes of COPD are long term exposure to irritating gases and cigarette smoke. Roughly 12.5 million Americans are affected by this disease and accounts for millions of emergency room visits each year. According to the American Lung Association, in 2020, 148,512 people died from COPD, making it the fifth disease-related cause of death, with 86% COPD deaths occurring in people 65 years and older.

The early warning signs of COPD are often overlooked or misdiagnosed as the aging process. If you experience the following and have exposure to cigarette smoke and irritating gases, see a healthcare professional: chronic cough, shortness of breath, excessive mucus production, wheezing, chest pain that last for months at a time, and coughing up blood. It is vital that we keep our lungs healthy and strong so they can efficiently provide oxygen to our blood and body and remove carbon dioxide as the byproduct.

Tobacco use, even with the information we know today, is still prevalent around the world. In the United States, American Indians and Alaska Natives have the highest smoking rate of any ethnic group at 22%. The tobacco industry uses marketing strategies designed to hit the masses, whether its weight loss for women, masculinity in men, and popularity in teens; the tobacco industry continues to find ways of making their products more appealing and addictive.

Secondhand smoke is just as harmful and it doesn't matter how much exposure you have; it is all dangerous. According to the CDC, "there are more than 7,000 chemicals in commercial tobacco smoke". Some of the chemicals found in cigarette smoke are butane, ammonia, and hydrogen cyanide.

Taking the first step to loving your lungs will be the hardest, but there are so many resources available to help along the way. There are counselors that specialize in helping you beat smoking addiction, or telephone helplines, online resources, group programs, medications, or use a combination of multiple resources to help quit. Many of these resources are either free of charge or covered under insurance plans. Do this for yourself, your family and make our world a healthier place.

December Distributions

2023 December Distribution

The Eyak Benefits Trust (EBT) Trustees have declared a distribution of \$15.00 per share, to be paid on December 1, 2023, to The Eyak Corporation's Shareholders of record as of November 24, 2023. This distribution is in addition to the \$15.00 per share distribution from the EBT in July for the Alaska Native Claims Settlement Act's Section 7(j) payment, which The Eyak Corporation received in June of this year. Both the July and December distributions are tax-free to Shareholders.

The Eyak Corporation has long recognized the benefits associated with Alaska Native settlement trusts, in that settlement trusts generally have a lower tax rate than the corporation and distributions made from settlement trusts are generally tax-free. As long as the tax structure remains favorable, The Eyak Corporation's Board intends to continue contributing money to the EBT, with the EBT making those payments to Shareholders.



2023 Elder Distribution

On November 24, the Eyak Benefits Trustees declared an Elder Distribution, in the amount of \$500, to be paid on December 1, 2023, to the original Shareholders aged 65 and older, as of December 1, 2023. This is the fifth ever Elder Distribution to Shareholders of The Eyak Corporation (who are beneficiaries of the Eyak Benefits Trust). The Eyak Corporation's Shareholders voted in favor of establishing the Eyak Benefits Trust during the corporation's Annual Meeting in May 2019.

The Eyak Corporation's Board of Directors, management, and the Eyak Benefits Trust's Trustees are grateful for our Elders and are pleased to provide this token of our appreciation. The distribution is tax-free to Shareholders.



Why are stock wills so important?

Article by: Aaliyah Tiedeman

I'm sure you've heard of horror stories when it comes to stock wills. Growing up we are never taught the importance of stock wills and what it can do for your family and the corporation. Not only are you preserving your Alaskan native rights, but you're also carrying out your legacy for future generations, cool right?

I've only been working for the Eyak Corporation office as a student intern for a short time now and it has opened my eyes to many important matters that contribute to being a part of the Alaskan native culture. Our history is as important as our future, thus make sure to fill out and return a stock will to the Eyak Corporation.

We have stock will forms (and licensed notaries) at our offices in Anchorage and Cordova. Stock will forms are also on Eyak's website at: www.eyakcorporation.com/shareholders/forms.

Employee Spotlight

Employee Milestone- Lands' Manager nearing her Five Years

By Aaliyah Tiedeman

The Eyak Corporation's Cordova office is run by Tiffany Beedle. Mrs. Beedle will have worked for TEC for five years in March of 2024. Tiffany was born in Anchorage and spent her younger years in Tatitlek and the city of Cordova. Her family moved to Bend, Oregon when she was 10. She spent her high school summers coming back home to help smoke fish and pick berries for the Winter stash (who doesn't love a jar a smoked salmon and rice for dinner?). While she lived in Tatitlek, she participated in culture week and learned about her culture. She says that her favorite memories from this time are dancing and singing.

Tiffany has always enjoyed being outside, which is why this job has been a great fit. Her main responsibilities include working with partners in Cordova to keep our lands clean. Together, they work to monitor dumping and improve fish passages to maintain our subsistence way of life for generations to come. In the office, she also writes grant proposals and assists Shareholders with our Eyak Homesite Program.

She enjoys spending time with her family, being outside, and watching football. During warmer weather, she prefers camping, hiking, and four wheeling around the Copper River Delta. When asked "if you could only eat one meal for the rest of your life, what would it be?" her response was hamburger gravy over rice, a classic meal her mom would make.

Tiffany is the happiest working for the corporation because she gets to help our shareholders and bridge relationships between our village corporation, our village tribe, and the local community. Her advice for the next generation of shareholders is to "get involved, ask questions, show up to meetings and be informed so our corporation can continue to grow and move forward."

We are grateful for Tiffany's commitment to the Eyak lands and congratulate her for closing in on five years working for TEC!



Tiffany Beedle

Board Member Steps Down



Ashley Christensen



Todd Lilleness

We would like to give our sincerest thanks to **Todd Lilleness** for his service on TEC's Board of Directors. Todd has stepped down after 7 great years on the Board of Directors. The Board has appointed Shareholder and TEF Trustee, **Ashley Christensen** to fulfill the remainder of his term. We greatly appreciate Todd's numerous contributions to our Corporation and are excited to welcome Ashley to the Board!



REMEMBRANCE

No One Has Passed



NEW SHAREHOLDERS

Kiley Burton
Leona Olsen
Juleesa Victoriano
Aryanna Victoriano
Dena deVille
Henry deVille Sowers

Update on The Eyak Foundation



The Eyak Foundation (TEF) is overseen by the Board of Trustees, whose current members include Jim Ujioka (President), Martin Dean Parsons (Vice President), Todd Lilleness (Secretary), Rikki Addy (Treasurer), Ashley Christensen, John Johnson, and Sherman Powell. The Board of Trustees will be holding their fourth regular meeting of the year in December along with a strategic planning session.

During this year's Annual Meeting held in Anchorage, The Eyak Foundation held its third silent auction of the year. With the generous donations of our shareholders and community members, TEF raised \$1407.00. Some of the amazing items that were donated to this year's silent auction included smoked salmon, gaspeq, earrings, watercolor print, travel skin care package, beaver skin pouch, and other wonderful items too numerous to list. The annual proxy incentive donations from shareholders added an additional \$2050.00 in funds. The Cain Family matched these donations of \$2050.00 in honor of VP and General Counsel Brennan Cain's parents.

In addition to the silent auction, the first ever TEF Online Auction coincided with the Annual Meeting. We are excited to announce that the online auction raised \$3055.00. The items donated were pieces of art by some of the most talented artists in our region. Mike Webber native carving, Alutiq Angels earrings, AK Melina earrings, John D Johnson photographs, Mountain Blossom Studio earrings, Frozen Stitches gaspeq, and Made By Raven seal skin wallet to name a few.

The Eyak Corporation's Board of Directors approved a match of all funds raised between the silent and online auction and proxy donations for a total of \$6512.00. Shareholders who donated their proxy incentives honored the following individuals:

William D. Anderson
Charlotte Bray
John Hoover
Keith Gordaoff
John C. Nichols Sr.
Cecil & Anna Barnes
Peter E. Andersen Sr.

Ron and Roy Anderson
Theresa Choudinard
Spencer Barnes
Elizabeth Hunt
Steve Donaldson
Steve Ujioka Sr.
Irene Webber

Glenda Thelander
Ida DeVille
Elnora J. Donaldson
Roberta C. Parsons
Jenny James
Irene Saska Hansen
Linda Lou Lankard

Kathryn & Robert Andersen
William Hansen Jr.
Elizabeth McCay
Dolly Scott
Donna Anderson

We look forward to issuing more scholarships before the end of 2023 and encourage our eligible Shareholders and Descendants to apply. For more information on scholarships, please visit our website: www.eyakfoundation.org and/or contact: Heidi Johnson at (907) 334-6971 ext. 1. If you would like to donate to the upcoming silent and online auctions, please reach out to Rockele Jones at (907)334-6971 ext. 8.



Frequently Asked Questions

Q. Are the 2023 distributions from the Eyak Benefits Trust or the Eyak Permanent Fund Settlement Trust taxable?

A. No, the 2023 distributions are not taxable.

Q. Can I donate my Hartney Bay Subdivision parcel to The Eyak Foundation?

A. Yes. Please contact our office at (907) 334-6971 or at info@eyakcorp.com.

Q. How often do the Trustees for the Eyak Permanent Fund Settlement Trust meet?

A. The Trustees generally meet three to four times each year.

Q: I submitted a stock will to Chugach Alaska Corporation. Do I have to fill out a separate stock will for TEC?

A. Yes. A stock will for Chugach Corporation does not apply to TEC stock. Similarly, a TEC stock will does not apply to Chugach Alaska Corporation stock. Both TEC and Chugach Alaska Corporation urge Shareholders to make sure you have an updated stock will on file with each Alaska Native Corporation you hold stock in.

Q. Half of my sister's shares went to her non-Native husband. He said he's going to will those shares to his new wife. Is that allowed?

A. Yes. Neither ANCSA nor applicable state law requires ANCSA stock be transferred to a shareholder's children. Thus, a non-Native spouse who inherits shares can will those shares to a subsequent non-Native spouse, even if the original shareholder had children. By submitting a TEC stock will, a shareholder can ensure that his/her children inherit the stock. If any non-Native shareholders are interested in gifting/willing the shares back to the original shareholder's heirs, please let us know and we'll be happy to assist you.

Q. What opportunities are available to shareholders who want to become more involved with the corporation?

A. Opportunities to become more involved with the corporation include:

- Participating in the corporation's annual events in Cordova, Anchorage, and Seattle;
- Stopping by or calling the corporation's Anchorage or Cordova offices and asking whatever questions you may have of your corporation;
- Speaking with Board members;
- Seeking a position on the corporation's Shareholder Advisory Committee;
- Applying to serve as a Trustee for The Eyak Foundation;
- Running for the Board of Directors; and
- Working directly for TEC or one of our subsidiaries.

Q. What are the differences between being a Shareholder and a Descendant?

A. Shareholders are eligible for dividends, receive the Corporation's annual report, proxy materials, and quarterly newsletters, are eligible for funeral benefits, and, so long as they are Alaska Native, have voting rights.



Board of Directors & TEC Staff

Board Members



Jim Ujioka
Chairman



Nick Tiedeman
Vice Chairman



Nancy Barnes
President



Rikki Addy
Treasurer



Matthew Andersen
Director



Ashley Christensen
Director



John Johnson
Director



Jim McDaniel
Director



Karla Steele
Director

TEC Staff



Thomas Mack
Chief Executive Officer



Brennan Cain
VP & General Counsel



Sue Jolin
VP of Finance



Dawn Monroe
VP of Business
Development & Growth



Peggy Fisher
Senior Accountant &
Executive Assistant



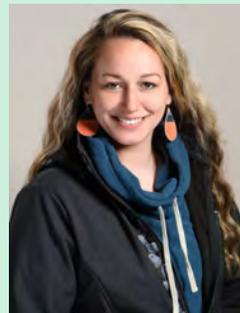
Heidi Johnson
Shareholder Services &
Foundation Administrator



Bud Pryde
Facility Security
Officer



Rockele Jones
Corporate & Foundation
Accountant



Tiffany Beedle
Cordova Office &
Lands Manager



Aaliyah Tiedeman
Student Intern



Erika Andersen
Legal Intern

The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



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