



THE EYAK CORPORATION

CARES Act Emergency Assistance and Disaster Relief Program Guidelines

1. PROGRAM OVERVIEW

- a. Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act and appropriated approximately \$8 billion from the Coronavirus Relief Fund (CRF) for payments to Indian Tribes. Due to litigation, the funding designated for Alaska Native Corporations (ANCs) was delayed. Following the U.S. Supreme Court's decision to include ANCs under the CARES Act's definition of "Indian Tribes," The Eyak Corporation (TEC) received \$967,500 from the U.S. Department of the Treasury ("U.S. Treasury") that will be utilized in part to provide direct assistance to TEC Shareholders who were directly impacted by the COVID-19 public health emergency.
- b. TEC's Board of Directors met on October 1, 2021 and passed Resolution 211001-01. This resolution authorized TEC to provide CARES Act funding relief to Shareholders and The Eyak Foundation in accordance with guidelines established by the U.S. Treasury.
- c. Shareholders may apply for assistance using the enclosed form to address basic necessities that were impacted or disrupted because of the COVID-19 public health emergency like loss of income, maintaining adequate housing, addressing disruptions in transportation, food shortages, medical needs, increased utility costs, mortgage/rental assistance, and other expenses directly resulting from the COVID-19 public health emergency.
- d. TEC must comply with U.S. Treasury's requirements for CARES Act expenditures. Accordingly, all applicants must certify that they meet eligibility requirements. To ensure compliance with eligibility requirements, each Shareholder must submit an application for assistance. **Each Shareholder may be eligible for a one-time individual assistance payment up to \$1,600.** TEC will determine the final amount based on individual need and the amount of funds that remain available to provide assistance and relief. In order to provide economic relief, Shareholder applicants must certify individual need and impact.

2. ELIGIBILITY

- a. All TEC Shareholders (enrolled as of September 30, 2021) with eligible expenses and/or loss of income related to the COVID-19 public health emergency during the period of March 1, 2020 – December 31, 2021 **that were not already reimbursed by another source** are eligible to apply for relief funds. Shareholders under the age of 18 may have their legal guardian apply on their behalf.
- b. To receive funds, individuals must complete an application and certify that the need for assistance is the result of the COVID-19 public health emergency, in the categories set forth in the application, and submit a signed application to TEC no later than 5:00 PM Alaska Time on November 12, 2021.
- c. **Applicants may not receive payments from the TEC relief program for expenses or loss of income that were already reimbursed by another source.** For example, if a Shareholder had \$500 in increased utility costs due to the COVID-19 public health emergency (such as higher internet, phone, electric, or other costs associated with working from home), and those expenses were already paid or reimbursed by another source, such as the applicant's Alaska Native Regional Corporation, the Shareholder could not apply to receive \$500 in TEC relief program funds. However, if those expenses were not otherwise paid or reimbursed, the Shareholder could apply to receive \$500 in TEC relief funds.

3. PROGRAM RESTRICTIONS

TEC Assistance Fund Requirements:

- 1) Assistance funds may only be used to cover loss of income or expenses that are eligible COVID-19 public health emergency related expenses.
- 2) Eligible loss of income or expenses include those that were incurred, previously paid out-of-pocket by the grantee, are currently unpaid, or are past due between March 1, 2020, and December 31, 2021.
- 3) Upon receipt of assistance funds, it is the sole responsibility of the applicant to expend funds in accordance with the itemized list provided in their application.
- 4) Recipients must fully expend funds by December 31, 2021.
- 5) Any unspent funds must be returned to TEC.

Eligible Losses or Expenses. The following is a non-exclusive list of eligible losses or increased expenses that a Shareholder may have experienced due to the COVID-19 public health emergency during the covered period of March 1, 2020 – December 31, 2021, that may be reimbursed by TEC's relief fund program:

- 1) Loss of income due to job loss, reduction in hours/wages, loss of self-employment/business income.
- 2) Housing cost increases (foreclosure, eviction, rent, etc.).
- 3) Increased costs for personal protective equipment (masks, face shields, hand sanitizer, etc.).
- 4) Increased health care costs (unreimbursed prescriptions, counseling, COVID testing, and/or treatment, etc.).
- 5) Increased food costs.
- 6) Increased cost for utilities (internet, phone, electricity, gas, water, sewer, etc. that may have increased due to teleworking or being home more often due to the COVID-19 public health emergency).
- 7) Increased transportation costs for COVID testing and/or treatment.
- 8) Increased costs for remote work/remote schooling for children.
- 9) Increased household cleaning and sanitization costs.
- 10) Increased childcare fees (due to change in work schedule or other COVID-related cause).
- 11) Other unanticipated costs due to the COVID-19 public health emergency.

Ineligible losses or expenses. The following is a list of expenses that TEC relief funds may NOT be used for:

- 1) Expenses that were not caused directly by the COVID-19 public health emergency.
- 2) Expenses above and beyond those needed for household stability.
- 3) Political contributions.
- 4) Charitable contributions.
- 5) Paying down or paying off debt by more than the amount required in the underlying debt instrument.
- 6) Any expenses that have already been reimbursed by other funding sources.
- 7) Any expenses considered ineligible under the federal CARES Act guidelines.